

Subject: Now Available: Final 2009 Crop Insurance Tools for Spring-Deadline Crops

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The Risk Management Agency has released all parameters required to calculate 2009 crop insurance premiums for corn and soybeans.

All final versions of the 2009 *iFarm* and *FAST* Crop Insurance Tools are available at:

<http://www.farmdoc.uiuc.edu/cropins/index.asp>.

The final versions of the 2009 tools have been updated with the following values for areas with sales closing dates of March 16, 2009.

Final Values for Corn are:

APH indemnity price = \$4.00
CRC base price = \$4.04
RA base price = \$4.04
GRIP base price = \$4.04
CRC price factors = 0.944
RA price volatility = 0.370
GRIP price volatility = 0.340

Final Values for Soybeans are:

APH indemnity price = \$9.90
CRC base price = \$8.80
RA base price = \$8.80
GRIP base price = \$8.80
CRC price factors = 1.754
RA price volatility = 0.310
GRIP price volatility = 0.310

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