

Subject: Two new farmdoc articles of interest to farmers selling grain to elevators

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Two new farmdoc articles will be of interest to farmers selling grain to elevators.

The first article is titled "Grain Contracts, High Prices, Floods and Failure to Deliver". It addresses important contract law questions that arise when a crop is lost to floodwaters or when market prices rise much higher than the forward contract prices established months earlier. This article can be viewed at:

http://www.farmdoc.uiuc.edu/legal/articles/ALTBs/ALTB_08-04/ALTB_08-04.pdf

The second article titled "Illinois Grain Insurance Fund: Protecting Farmers if an Elevator Fails". It describes the protections provided by the Illinois Grain Code in the event an Illinois-licensed grain elevator fails. This article can be viewed at:

http://www.farmdoc.uiuc.edu/legal/articles/ALTBs/ALTB_08-05/ALTB_08-05.pdf

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