

Table 1. Alternative Crop Weather Model Forecasts of 2009 Corn Yield in Illinois, Indiana, Iowa, and 2009 U.S. Corn Yield and Production

	Trend Model	Weather Scenario		
		Average July-August	Poor July-August	Good July-August
Panel A. State Yield Forecasts				
Illinois (bu./acre)	166.3	157.3	138.2	172.1
Indiana (bu./acre)	156.8	154.6	137.1	166.2
Iowa (bu./acre)	167.9	175.8	157.1	187.0
3-State Average (bu./acre)	NA	164.8	146.2	177.5
Panel B. U.S. Forecasts				
Yield (bu./acre)	154.9	150.4	133.3	161.9
Production (mil.bu.)	12,405	12,046	10,681	12,970

Notes: NA denotes 'not applicable.' See MOBR 09-01 for a detailed explanation of each state yield forecast. The 3-state average forecasts are weighted by planted acreage for each state as reported in USDA's June 2009 *Acreage* report. U.S. production forecasts for 2009 assume 87.0 million planted and 80.1 million harvested acres, respectively. These figures are also drawn from USDA's June 2009 *Acreage* report.

Table 2. Alternative Crop Conditions Model Forecasts of 2009 U.S. Corn Yield and Production

	Ratings Scenario			
	July 1st	Average	Poor	Good
Yield (bu./acre)	163.9	157.8	144.5	170.2
Production (mil.bu.)	13,127	12,641	11,574	13,634

Notes: U.S. production forecasts for 2009 assume 87.0 million planted and 80.1 million harvested acres, respectively. These figures are drawn from USDA's June 2009 *Acreage* report.

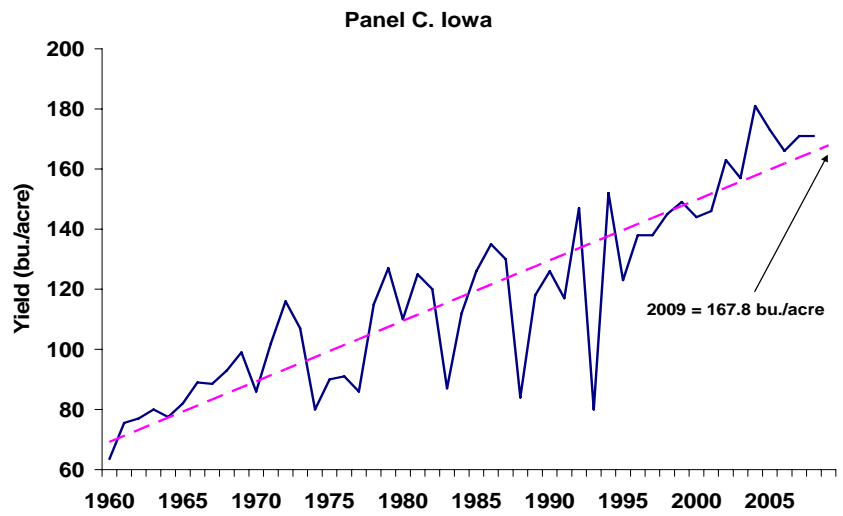
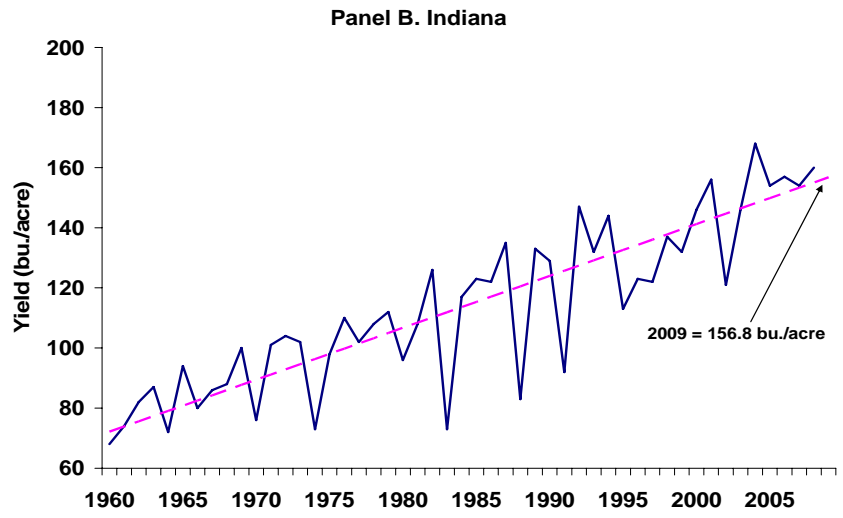
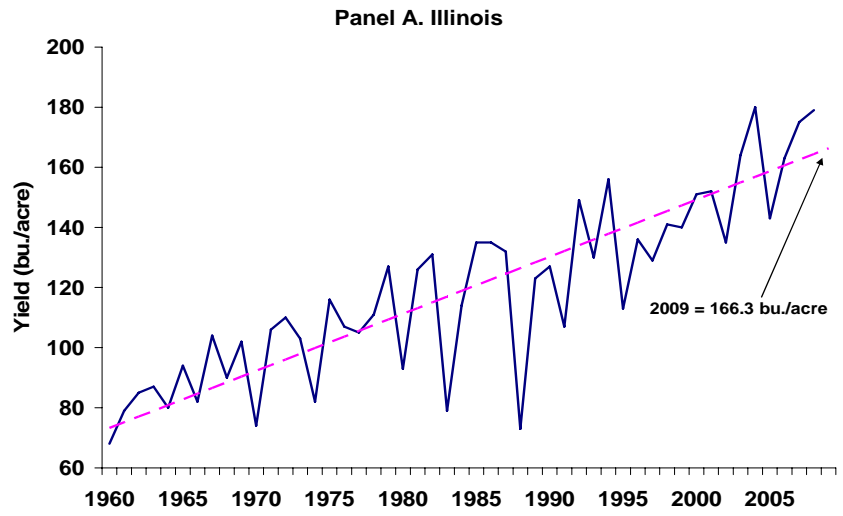


Figure 1. Actual and Trend Corn Yield in Illinois, Indiana, and Iowa, 1960-2008

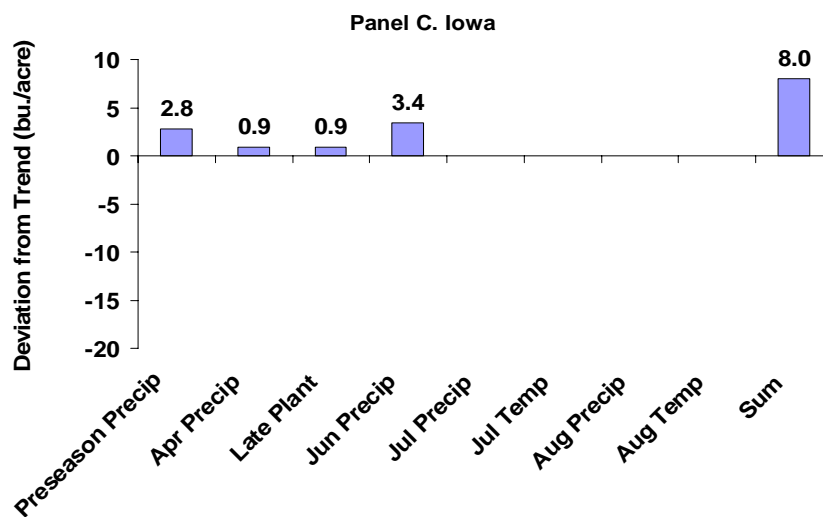
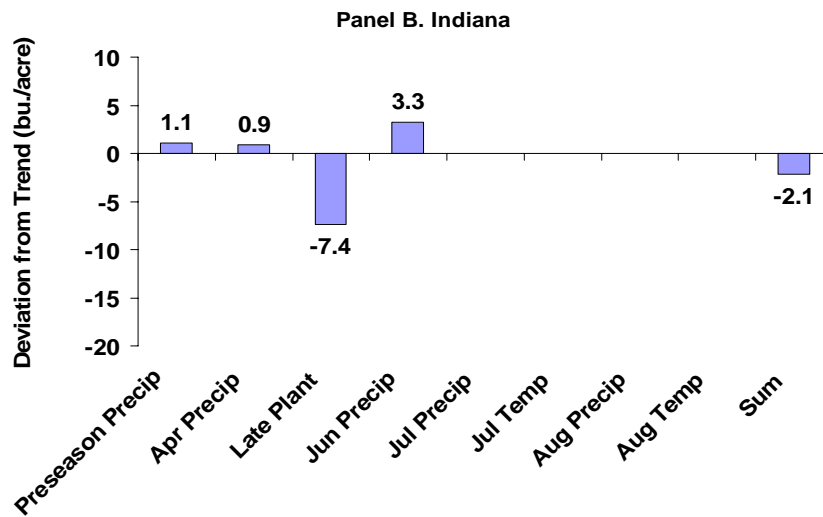
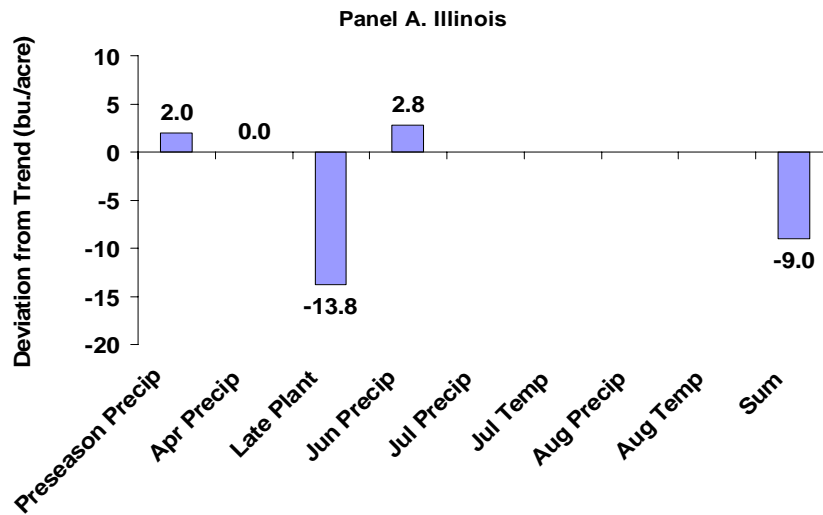


Figure 2. Estimated Impact of Monthly Weather and Late Planting Variables on Deviation from Trend Corn Yield in Illinois, Indiana, and Iowa in 2009