

Illinois Cash Rent Values and Index

The U.S. Department of Agriculture estimates the average cash rent paid on Illinois farmland. Cash rents are reported on an average for the following state. The following table includes these cash rents. In 2009, the average cash rent was \$170 per acre, up 4.3% from the previous year.

The following table also includes an index. The index is calculated using 1994 as a base. The index number for 2009 is 171. The 171 index means that land values are 71% higher in 2008 than in 1994.

Average Cash Rents and Index Values in Illinois¹

Year	Cash Rent	Percent Change	Index ¹
	(\$ per acre)		
1994	99.50		100
1995	99.70	0.2%	100
1996	106.00	6.3%	107
1997	109.00	2.8%	110
1998	111.00	1.8%	112
1999	111.00	0.0%	112
2000	119.00	7.2%	120
2001	119.00	0.0%	120
2002	122.00	2.5%	123
2003	123.00	0.8%	124
2004	126.00	2.4%	127
2005	129.00	2.4%	130
2006	132.00	2.3%	133
2007	141.00	6.8%	142
2008	163.00	15.6%	164
2009	170.00	4.3%	171

¹ Taken from U.S.D.A. publication entitled "Agricultural Land Values and Cash Rent Summary."

² Index numbers are calculated with a base year of 1994.