

Department of Agricultural and Consumer Economics • College of Agriculture, Consumer and Environmental Sciences
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Equivalent Cash Rent Based on Landlord's Crop-Share Data—1994 to 2008

	Gross Returns	-	Expenses	=	Net Rents	+	Taxes, Bldg., & Misc. Expenses	=	Equivalent Gross Cash Rents ¹
	(per tillable acre)								
	86–100 SPR								
1994	177.45		67.67		109.78		26.04		135.82
1995	183.44		78.93		104.51		29.57		134.08
1996	211.41		85.18		126.23		31.99		158.22
1997	202.03		87.42		114.61		32.50		147.11
1998	168.45		88.08		80.37		33.04		113.41
1999	183.90		86.99		96.91		35.18		132.09
2000	195.55		88.18		107.37		36.82		144.19
2001	181.81		90.58		91.23		37.04		128.27
2002	179.81		89.26		90.55		34.92		125.47
2003	203.30		87.45		115.85		31.64		147.49
2004	221.45		94.52		126.93		33.45		160.38
2005	217.19		102.83		114.36		33.62		147.98
2006	246.90		104.22		142.68		34.31		176.99
2007	351.33		114.99		236.34		34.86		271.20
2008	390.50		139.95		250.55		37.53		288.08
5-year average	\$ 285.47		\$ 111.30		\$ 174.17		\$ 34.75		\$ 208.93
10-year average	\$ 237.17		\$ 99.90		\$ 137.28		\$ 34.94		\$ 172.21
	56–85 SPR								
1994	161.54		61.33		100.21		21.13		121.34
1995	167.26		70.21		97.05		24.34		121.39
1996	182.63		77.27		105.36		26.13		131.49
1997	186.20		81.33		104.87		27.76		132.63
1998	154.75		81.76		72.99		28.15		101.14
1999	164.00		79.00		85.00		30.04		115.04
2000	178.64		81.65		96.99		32.64		129.63
2001	171.43		86.19		85.24		33.37		118.61
2002	171.89		83.23		88.66		30.66		119.32
2003	186.27		84.22		102.05		28.06		130.11
2004	209.05		88.76		120.29		29.91		150.20
2005	200.09		98.41		101.68		30.31		131.99
2006	232.78		98.34		134.44		30.86		165.30
2007	330.69		108.74		221.95		30.83		252.78
2008	368.99		137.43		231.56		35.32		266.88
5-year average	\$ 268.32		\$ 106.34		\$ 161.98		\$ 31.45		\$ 193.43
10-year average	\$ 221.38		\$ 94.60		\$ 126.79		\$ 31.20		\$ 157.99

¹ Net rents plus taxes, building repairs, depreciation, and miscellaneous expenses.

Source: Landlord Shares and Farm Returns reports AE-4693; AE-4657; AERR 205, 203, 199, 197, 190, 187; and unpublished data, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign. For years 1995 and after, landlord's income and expenses estimated from FBFM record summaries.

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