

Develop a NEW Set of Tools for Your Farm



Registration Form

Select Location

- February 9 & 10 - Effingham County Extension Unit**
1209 Wenthe Drive Effingham, IL 62401
- February 18 & 19 - Macon County Extension Unit**
2535 Millikin Parkway Decatur, IL 62526
- February 23 & 24 - Warren County Extension Unit**
1000 North Main Street Monmouth, IL 61462
- March 2 & 3 - DeKalb County Extension Unit**
1350 West Prairie Drive Sycamore, IL 60178

Name/Title: _____

Company: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____

Fax: _____

Email: _____

Registration Fee

- Day One: \$50
- Day Two: \$50
- Both Days: \$75

Return to: FAST Tools

Mail: 326 Mumford Hall
1301 W. Gregory Dr.
Urbana, IL 61801

Fax: 217-333-2312

Payment Methods

- Cash Check (payable to: **University of Illinois**)
- Credit Card (FEIN# 37-6000511)
 - Visa American Express MasterCard Discover

CC# _____

Expiration Date: _____ / _____ Verification # _____

Name on Card: _____

Check the *farmdoc* website for meeting updates: www.farmdoc.uiuc.edu/fasttools



FAST Training 2009

Develop a NEW Set of Tools for Your Farm



UNIVERSITY OF ILLINOIS

Farm Analysis Solution Tools

Tools for Better Decisions



A workshop focused on making informed decisions using your computer and spreadsheet tools developed by members of the University of Illinois' *farmdoc* team.

Dates and Locations

- ◆ February 9 & 10 - Effingham Co. Extension, Effingham, IL
- ◆ February 18 & 19 - Macon Co. Extension, Decatur, IL
- ◆ February 23 & 24 - Warren Co. Extension, Monmouth, IL
- ◆ March 2 & 3 - DeKalb Co. Extension, Sycamore, IL



About the Workshop

This two day, hands-on workshop will further participants' understandings of Microsoft Excel applications and introduce FAST spreadsheets developed by agricultural economists at the University of Illinois.

Farm Analysis Solution Tools are a series of Microsoft Excel spreadsheets that assist users to make various farm business decisions. These tools offer guidance in the following areas: financial analysis, investment analysis, loan analysis, farm management, grain marketing and management, and risk management.

The first day focuses on management aspects of a farm. Topics such as machinery costs, commodity budgets, breakeven analysis, and rotation decisions are covered in the morning. The afternoon session examines risk management and Government Program decisions that farmers and landowners will face in 2009.

The second day of this training workshop is focused on two areas: Microsoft Excel and financial analysis. The morning session will be dedicated to working with Microsoft Excel and developing skills that you can use on your computer. During the afternoon session, you will learn to develop financial statements such as the balance sheet and statement of cash flows, as well as calculate financial ratios and review their benchmarks.

As part of the "hands-on" training, each participant will have access to a laptop computer that is provided in the registration cost. Also, participants may bring their own laptops equipped with a CD-ROM drive and Microsoft Excel, version 2000 or higher. All participants will receive a copy of the FAST software, workshop notes, a one-year subscription to FAST updates, and a complementary lunch.

Workshop attendance is limited, so please register early (the registration deadline is one week prior to the scheduled meeting!) If you are interested in attending, we ask that all participants pre-register for the meeting to avoid cancellation due to low enrollment.

Questions? Contact:

Dr. Paul Ellinger
Ph. 217-333-5503
pelling@illinois.edu

Meeting Agenda

Day One: Machinery Cost Analysis, Budgeting, Breakeven, and Rotation Decisions, and Risk Management Strategies

9:30 am - 12:00 pm

- ◆ Machinery Cost Calculation
- ◆ Commodity Budgets
- ◆ Breakeven Analysis
- ◆ Rotation Decisions

12:00 pm - 1:00 pm

- ◆ Lunch (*included*)

1:00 pm - 4:00 pm

- ◆ Risk Management Strategies using Crop Insurance
- ◆ ACRE Versus Tradition Government Payments

Seminar Fee

\$50 for one session
\$75 for both sessions

*Payment due one week before scheduled workshop.

Day Two: Making Better use of Spreadsheets and Utilizing Financial Statements in Your Operation

9:30 am - 12:00 pm

- ◆ Develop and Use Your Own Spreadsheets

12:00 pm - 1:00 pm

- ◆ Lunch (*included*)

1:00 pm - 4:00 pm

- ◆ Land Purchase Analysis
- ◆ Farm Financial Planning
- ◆ Ratio Calculator
- ◆ Benchmark Ratio Analysis



Educators

Paul Ellinger, Professor, University of Illinois

Gary Schnitkey, Professor, University of Illinois

Jim Endress, Extension Educator, University of Illinois

Paul Mariman, Extension Educator, University of Illinois